



Korean American Consumer Protection Summit

Department of Financial Institutions

Howard Gould, Commissioner

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Mission Statement

To ensure the integrity and stability of California's financial services system through the regulation and supervision of state licensed financial institutions.



The Department of Financial Institutions is responsible for administering state laws regulating state-licensed financial institutions:

Banks, Credit Unions, Industrial Banks, Savings Associations, Trust Companies, Offices of Foreign Banks, Issuers of Travelers Checks and Payment Instruments (money orders), and Transmitters of Money Abroad.



Financial Institution Overview—2003 to 2005

Number of
Institutions
at YTD 2005

Commercial banks	12/31/03	12/31/04	6/30/05
State-chartered banks at yearend	186	174	180
De novo state banks opened during the year	15	10	10
Conversions to state banks during the year	2	1	2
National banks at yearend	79	71	73
De novo national banks opened during the year	2	1	3
Conversions to national banks at yearend	1	2	-
Credit unions			
State-chartered credit unions at yearend	217	212	211
Conversions to state charter	1	-	1
Federal credit unions at yearend	373	362	
Conversions to federal charter	-	-	-
Industrial banks			
Industrial banks at yearend	16	15	15
New industrial banks opened	-	1	-
Trust companies			
Trust companies at yearend	12	11	11
New trust companies opened	-	-	-

Number of Institutions at YTD 2005

Foreign (other nation) bank agencies/branches			
Foreign banks with state agencies/branches at yearend	40	38	38
New agencies/branches opened	-	1	-
Foreign banks with federal agencies/branches	8	8	8
New agencies/branches opened	-	-	-
Foreign (other nation) bank representative offices			
Foreign banks with representative offices at yearend	14	13	13
New representative offices opened	1	3	2
Foreign (other state) bank facilities offices			
Foreign (other state) banks with facilities at yearend	37	33	38
New facility offices opened	7	2	7
Premium finance companies			
Premium finance companies at yearend	79	92	99
New premium finance companies opened	18	14	8

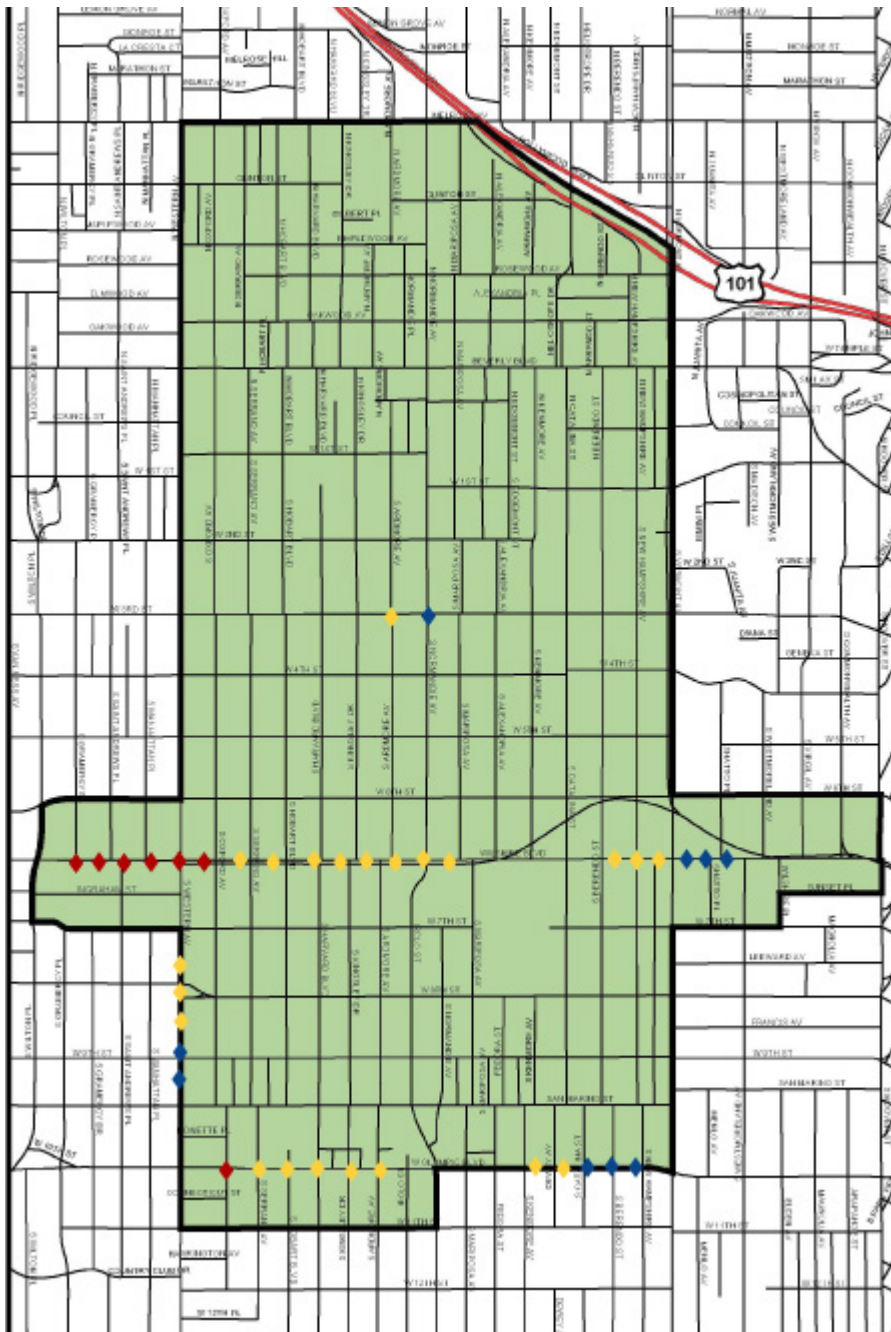
Number of Institutions at YTD 2005

Transmitters of money abroad	12/31/03	12/31/04	6/30/05
Transmitters of money abroad at yearend	58	58	57
New transmitters of money abroad opened	5	3	-
Issuers of payment instruments			
Issuers of payment instruments at yearend	11	12	12
New issuers of payment instruments opened	1	1	
Issuers of travelers checks			
Travelers check issuers at yearend	5	5	5
New issuer of travelers checks opened	-	-	-
Business and Industrial Development Corporations (BIDCOs)			
BIDCOs	1	1	1
New BIDCOs opened during the year	-	-	-



Koreatown Bank Facts and Figures

- 7 state-chartered Korean-American banks headquartered in Koreatown
- \$8.2 billion in total assets as of 3/31/05
- 5% of total state-chartered bank assets
- 3% of California bank assets overall
- 28 banking offices (head offices/branches) of Korean-American banks in Koreatown (68.3%)
- \$2.8 billion in branch deposits as of 6/30/04 (71.8%)
- 41 banking offices in Koreatown (banks and savings banks)
- \$3.9 billion in branch deposits (as of 6/30/04)



- ◆ Korean Banks with Headquarter Office in Koreatown
- ◆ Korean Bank Branch Office locations in Koreatown
- ◆ Banking Offices located in Koreatown

Mapped to street only, not addresses



Korean American Banks with Headquarters in California

Bank Name	Address	Date Opened	Total Assets
1. Center Bank	3435 Wilshire Blvd.	03/18/1986	1,386,892
2. Hanmi Bank	3660 Wilshire Blvd.	12/15/1982	3,133,125
3. Mirae Bank	2140 West Olympic Blvd.	07/01/2002	128,093
4. Nara Bank	3701 Wilshire Blvd.	06/16/1989	1,586,602
5. Pacific City Bank	3701 Wilshire Blvd.	09/18/2003	144,438
6. Saehan Bank	3580 Wilshire Blvd.	06/12/1991	397,254
7. Uniti Bank	6301 Beach Blvd.	12/17/2001	145,948
8. Wilshire State Bank	3200 Wilshire Blvd.	12/30/1980	1,376,209
			\$8,298,561



Banks with a Presence in Koreatown (18 total)

Bank of America, National Association

Bank of the West

Broadway Federal Bank, F. S. B.

California Bank & Trust

Center Bank

CHB America Bank

Citibank (West), FSB

First Federal Bank of California, a Federal Savings Bank

Hanmi Bank

Mirae Bank

Nara Bank

Pacific City Bank

Saehan Bank

U.S. Bank National Association

Uniti Bank

Washington Mutual Bank

Wells Fargo Bank, National Association

Wilshire State Bank



How to contact DFI's Consumer Desk

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